

AGC Begins Evaluations to Expand the Capacity of Its Chlor-Alkali Business in Thailand

Tokyo, September 18, 2018-AGC, a world-leading manufacturer of glass, chemicals and high-tech materials, has begun evaluation of expansion of the production capacity of its Thailand-based group company Vinythai PCL as part of its initiative to expand its chlor-alkali business in Southeast Asia, and has begun procedures to apply to the area's environmental authorities for an environment and health impact assessment. The annual production capacity after this expansion, which will be used as the basis for this assessment, has been put at 590,000 tons of caustic soda (currently: 370,000 tons), 830,000 tons of vinyl chloride monomer (VCM) (currently: 400,000 tons), and 860,000 tons of polyvinyl chloride (PVC) (currently: 300,000 tons). AGC plans to continue evaluation of this expansion and, based on the findings of the environment and health impact assessment, come to a final decision.

In Southeast Asia, AGC conducts chlor-alkali business in Indonesia, Thailand, and Vietnam. In Thailand, AGC acquired Vinythai PCL in 2017, significantly expanding its business infrastructure. AGC is currently undertaking measures toward integrating the business with the nearby AGC Chemicals (Thailand) Co., Ltd. to increase the synergy of the two companies, such as plans to lay pipe between the two companies to share chlorine produced from electrolysis, thereby allowing for flexibility with raw materials.

Under the management policy *AGC plus*, the AGC Group has set a priority on the expansion of its chlor-alkali business in Southeast Asia. In the near future, the Group will continue to study the possibilities for further capacity/competitiveness enhancement and contribute to the region's economic development.

<For Reference>

About the AGC Group

AGC Inc. (Headquarters: Tokyo, President & CEO: Takuya Shimamura) is the parent company of the AGC Group, a world-leading glass solution provider and supplier of flat, automotive and display glass, chemicals, ceramics and other high-tech materials and components. Based on more than a century of technical innovation, the AGC Group has developed a wide range of cutting-edge products. The AGC Group employs some 50,000 people worldwide and generates annual sales of approximately 1.5 trillion Japanese yen through business in about 30 countries. For more information, please visit www.agc.com/en

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*The company changed its name from Asahi Glass Co., Ltd. to AGC Inc. on July 1, 2018.

*Handling of personal information is governed by our privacy policy.